Contents

List of Tables	
List of Figures	vii
^p reface	
Acknowledgements	x
1 Introduction	1
2 Historical background	9
3 Foreign policy	40
The Indian government's policy towards expatriate Asians	76
5 Case studies	110
6 India and the NRIs	144
7 Foreign investment and the NRIs	176
8 Conclusion	206
Bibliography	218
Index	232
Appendices	236

List of Tables

Table 3.1: Trends in FDI flows into India (country wise) between	
1948 and 1974	66
Table 3.2: Trends in FDI flows to India between 1980 and 1989	67
Table 3.3: Trends of major investing countries FDI in India from	68
1981 to 1989	Vo
Table 3.4: Number of collaborations in major sectors in 1980 and	69
1989	
Table 4.1: Missions of Congress members to the colonies	85
Table 6.1: Annual outflow of emigrant workers in the Middle East	
from India 1976-87	146
Table 6.2: The remittances balance laid in front of the Lok Sabha on	
19 July 1991	153
Table 7.1: Composition of foreign assistance authorised and utilised:	
percentage share	177
Table 7.2: Foreign investment flows by category (US\$ million)	183
Table 7.3: Outstanding balance and net flows under various NR	
deposits schemes	184
Table 7.4: Inflows under NR (E) RA and FCNRA schemes	
(Rs crores)	186
Table 7.5: Foreign collaboration approvals - comparative figures	189
Table 7.6: Foreign direct investment: Actual inflows vs. approvals	190
Table 7.7: Investments made by NRIs (amount in Rs Crores)	192
Table 7.8: Non Resident Indians are an important source of	
investment	193
Table 7.9: FDI approvals v/s actuals	198
Table 7.9: FDI approvats v/s actuals Table 7.10: NRI inflows as a part of FDI (US\$ million)	199
Table 7.11: FDI inflow country wise (billions of US dollars)	200
Table A: Foreign exchange resources: Historical perspective	
Table A: Foreign exchange resources, instolled perspective	249
(US\$ million)	

List of Figures

Figure 7.1: Foreign exchange reserves Figure 7.2: Foreign trade	179	
	179	